## 83Exp17

## INVOICE

Invoice	INVC028793	
Date Sala	1/31/2007	
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Accidis	1483004	
Reference	PRO SPT/12825	

BILL TO:

VERMILLION COUNTY ASSESSOR COUNTY COURTHOUSE COURTHOUSE SQUARE

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NEWPORT IN 47966

SHIP TO:

VERMILLION COUNTY ASSESSOR COUNTY COURTHOUSE COURTHOUSE SQUARE

NEWPORT IN 47966

ITEM NO	DESCRIPTION:	(GIA)	aUNb PRISE	EXTENDED PRIGE
PLEASE NOTE:	** This is to add and prorate the following SW Support to the come to be billed annually in December.	1	\$0.00	\$0.00
COVERS PERIOD	02/01/07-12/31/07	1	\$0.00	\$0.00
CON	CONTRACT #IN060053TL FOR	1	\$0.00	\$0.00
3RD PARTY S/W SPT	U/SQL-S MS SQL SERVER SUPPORT (3 USER)	1	\$1,595.00	\$1,595.00

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TotalAmount	\$1,595.
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- (b) This technical assistance shall be in the form of providing the Assessors with all necessary information, documentation and valuation calculations necessary to implement the yearly update of real property parcels. This shall include:
  - 1. County Information. The Professional Appraiser shall download the necessary data from the Assessors CAMA program necessary to carry out the various tasks contained in the contract.

2. Sales Validation. The Professional Appraiser shall be responsible for validating all sales submitted by the County. This validation shall be in the for of a questionnaire or via the telephone.

- 3. Ratio Study Analysis. The Professional Appraiser shall develop the annual trending factor pursuant to IC Code 6-1.1-5.5-3. This factor shall be developed according to Department of Local Government Finance rules and regulations and shall be in both electronic and written format. The Professional Appraiser shall provide a plan to correct any areas that may not fall within acceptable guidelines.
- 4. Land Valuation Recommendations. The Professional Appraiser shall provide recommended land valuation changes as indicated by the sales used in developing the trending factor for neighborhoods established by the county.
- 5. Neighborhood Factors. The Professional Appraiser shall analyze and make recommendations as to the current neighborhood delineation and ratio study. Data shall be submitted in electronic and written format documenting needed changes.

## 3. Consideration.

The Assessors shall pay the Professional Appraiser as follows:

A fee of TWENTY-SIX THOUSAND DOLLARS (\$26,000) shall be paid for all duties and responsibilities set forth in this contract. This amount is based on 1,200 sales disclosures per year. Sales over this amount shall be charged at NINE DOLLARS AND SIXTY CENTS (\$9.60) per sales disclosure.

## 4. Additional Services

At the Assessor's instruction, the Professional Appraiser shall be available to visit parcels that may need a field inspection. This inspection shall provide all necessary data in order to price the parcel on the County's computer system. A digital picture of the main structure on the parcel shall also be included.

At the Assessor's instruction, the Professional Appraiser shall be available to review neighborhood boundaries, market conditions, parcel information or any other areas which might influence the application of the trending factors established under this contract.